

May 28, 2019

Vaudreuil-Dorion, Quebec

Tony Infilise, co-founder and CEO of Quadra Chemicals Ltd. (Canada) and Quadra Chemicals Inc. (USA) is very pleased to announce the appointment of Philip Infilise, Vice-President Resources, as his successor as CEO of both Quadra companies effective October 1, 2020. Effective immediately, Philip will report to Tony Infilise in a transitional CEO role while ensuring the successful transfer of the Resources Division and delivery of several key corporate objectives including Quadra's Digital Transformation, an initiative which is well underway.

Tony Infilise, who has led Quadra as CEO for 43 years, will focus as of October 1, 2020 on his role as Chairman of the board of Infilise Holdings Inc., Quadra's parent company, while continuing to be a resource to support the continued success and growth of Quadra and its outstanding team. This CEO succession announcement follows the appointment on October 1, 2017 of Anne-Marie Infilise as President. Quadra benefits significantly from a shared leadership model currently in place between the CEO and President, which will continue.

Philip joined Quadra in 2000 as an Account Manager where he was mandated to build a market presence for the original Quadra Chemicals Inc. (QCI) in the USA. Philip has subsequently held various roles throughout the organization since, such as Product Manager, Sales Manager and SBU Manager before being appointed to Business Manager, Mining in 2014.

In 2016, Philip was appointed Vice-President Resources, responsible for both the Mining and Energy Groups. During his first year, Philip led collaboratively with Marty Collins the bold expansion of Quadra's Energy business in the USA, under Quadra Chemicals Inc. (QCI).

Philip is CEO of Octium Solutions Inc., a Quadra sister company in Malartic, Quebec. Philip was instrumental in identifying the business opportunity and successfully supported its start-up.

In November 2018, Philip was appointed board member of the Montreal Economic Institute (MEI), an independent public policy think tank based in Montreal, Quebec. From 2007 to 2016, Philip also served on the Board of Hydro Technologies (Canada) Inc, an Infilise Holdings subsidiary and producer of sodium hydrosulfite and zinc oxide based in Quebec City.

Philip attended Concordia University, the University of Industrial Distribution, sponsored by Purdue University and completed the Queens University Executive Program. He is currently enrolled in the Massachusetts Institute of Technology Strategy & Innovation Program.

Effective October 1, 2019 Normand Goyer is appointed Vice-President Resources. Normand joined Quadra's Infilise Holdings as Vice-President in 2014 and was appointed Quadra's Corporate Vice-President in November 2018.

Normand is a graduate of McGill University with a B.Sc in Chemistry. After working for diverse companies such as Eastman Chemicals, Lafarge and Givaudan, Normand enjoyed a long and successful career at Univar, holding various senior positions in Alberta, Ontario and Quebec. His last 6 years at Univar were with the Global Corporate team, involved in M&A and business development in Europe, India, North and South America.

To support the high priority of Digital Transformation, Quadra's Chief Digital Officer, Michel Lamba, will report to Philip as of October 1, 2019.

Co-founders Betty and Tony Infilise stated: "We're very proud and pleased to announce this next step in our carefully planned transition, securing our foundation to enable sustained, long term profitable growth in Canada and the USA for all of our stakeholders. As one of very few major independent distribution companies in our industry in North America, we are well suited to exploit the many opportunities present in the fast-changing Chemical and Ingredient distribution macro environment."

For any queries, please contact Kate Longridge (communications@quadra.ca).

Sincerely,

Tony Infilise

CEO

